

The following is an unofficial English translation of the Notice of Resolutions at the 12th Ordinary General Meeting of Shareholders of Jupiter Telecommunications Co., Ltd. held on March 28, 2006. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.

March 28, 2006

To Our Shareholders:

Tomoyuki Moriizumi
President & CEO
Jupiter Telecommunications, Co., Ltd.
1-1-30 Shiba Daimon,
Minato-ku, Tokyo

**NOTICE OF RESOLUTIONS AT THE 12TH ORDINARY
GENERAL MEETING OF SHAREHOLDERS**

We wish to express our sincere thanks for the exceptional favor you have always shown us.

This is to inform you that at the 12th Ordinary General Meeting of Shareholders of Jupiter Telecommunications Co., Ltd. held today, reports were given and resolutions were made as follows.

REPORTS AND RESOLUTIONS

Reports

1. A report on the Business Report, the Consolidated Balance Sheet, the Consolidated Statement of Income and Audit Reports of the Accounting Auditor and the Board of Statutory Auditors for the Consolidated Statutory Reports for the 12th Fiscal Term (from January 1, 2005, to December 31, 2005) was made.
2. A report on the Non-Consolidated Balance Sheet and the Non-Consolidated Statement of Income for the 12th Fiscal Term (from January 1, 2005, to December 31, 2005) was made.

The above reports were made based on the Business Report for the 12th Fiscal Year.

Resolutions

Proposal No. 1: Approval of the Proposal for Disposition of Deficit for the 12th Fiscal Term

It was resolved that the proposal be approved as proposed. (Please refer to “the Proposal for Disposition of Deficit” stated in the Business Report for the 12th Fiscal Year.)

Proposal No. 2: Reduction of Capital Reserve

It was resolved that the proposal be approved as proposed. It was decided to eliminate the loss brought forward and to reduce 60,396,000,000 yen from the Company’s capital reserve, which amounts to over one-fourth of the paid-in capital in order to conduct more flexible capital strategy going forward, and to allocate 18,166,218,910 yen of the aforementioned amount to the “replenishment of capital deficiency” and to transfer the remaining 42,229,781,090 yen to “Other Capital Surplus”.

Proposal No. 3: Partial Amendments to the Articles of Incorporation

It was resolved that the proposal be approved as proposed. Additional provisions were included in and amendments were made to the Articles of Incorporation in preparation of the implementation of the Corporate Law (Law No. 86 of 2005) as this law was publicly announced on July 26, 2005. (Please refer to the convocation notice for the amendments.)

The amendments take effect on the date of enforcement of the Corporate Law.

Proposal No. 4: Election of 13 Directors

It was resolved that Mr. Tomoyuki Moriizumi, Mr. Gregory Armstrong, Mr. Mineo Fukuda, Mr. Akihiko Haruyama, Mr. Michael Losier, Mr. Shunzo Yamaguchi, Mr. Toru Kato, Mr. Shingo Yoshii, Mr. Seiichi Morimoto, Mr. Daisuke Mikogami, Ms. Miranda Curtis, Mr. Graham Hollis, and Mr. Yasushige Nishimura be elected as Directors. All of the aforementioned have taken office.

Proposal No. 5: Election of One Statutory Auditor

It was resolved that Mr. Michael Erickson be elected as a Statutory Auditor. The aforementioned has taken office.

Mr. Erickson is an outside auditor as stipulated in Article 18 Section 1 of the “Law for Special

Provisions for the Commercial Code concerning Audits, etc. of Corporations”.

Proposal No. 6: Granting of Retirement Benefits to Retiring Director

It was resolved that the proposal be approved as proposed. It is decided to grant a retirement benefit of amounts within a reasonable range to Mr. Yoshida in appreciation of his services during his tenure based on the Company’s designated standards. The specific amount, timing, method, etc. of the payment will be left to the discretion of the Board of Directors.

Proposal No. 7: Presentation of Retirement Benefits to Retiring Directors and Statutory Auditors for Termination Resulting from the Abolition of the Retirement Benefits System for Directors and Statutory Auditors

It was resolved that the proposal be approved as proposed. It was decided to grant a retirement benefit of amounts within a reasonable range to 6 Directors, who are Messer. Tomoyuki Moriizumi, Gregory Armstrong, Akihiko Haruyama, Michael Losier, Shunzo Yamaguchi, and Toru Kato and Mr. Tsuguhito Aoki, Statutory Auditor in appreciation of their services for their tenure based on the Company’s designated standards, in association with abolishment of Retirement Benefit System. The specific amount, method, etc. of the payment for Directors and the Statutory Auditor will be left respectively to the discretion of the Board of Directors and the Board of Auditors. Such a benefit will be granted at the time of retirement of the respective Directors and the Statutory Auditor.

Proposal No. 8: Issuance of the Stock Acquisition Rights as Stock-Compensation-Type Stock Options

It was resolved that the proposal be approved as proposed. It was decided to issue up to 500 stock acquisition rights without consideration as stock-compensation-type stock options to Company’s Directors (limited to those who are engaged in business and affairs of the corporation), Statutory Auditors (excluding part time auditors), and those officers with core business execution responsibilities who have been specifically designated by the Board of Directors, as stated in the stipulations of Article 280 Section 20 and Article 280 Section 21 of the Commercial Code. (One stock acquisition right is worth of one Company’s common stock.)