



January 25, 2012

FOR IMMEDIATE RELEASE

## **Notice Regarding the Repurchase of Own Shares**

### **(Repurchase of Own Shares pursuant to Section 2 of Article 165 of the Company Law)**

Jupiter Telecommunications Co., Ltd. ("J:COM", JASDAQ:4817) hereby announces that it has resolved in its board of directors meeting held on January 25, 2012, in accordance with Article of 156 of the Company Law, as applied through Section 3 of Article 165 of the same law, to repurchase own shares as follows:

#### 1. Reason for Repurchase

To improve capital efficiency and to provide returns to shareholders, under the objective of performing flexible capital policies in response to changes in business environment

#### 2. Details of Repurchase

- |   |   |
|---|---|
| (1) Class of shares :                         | Common shares   |
| (2) Total number of shares to be repurchased: | 65,000 Shares (maximum)<br>(Ratio of aggregate number of shares to be repurchased to number of shares outstanding (exclusive treasury shares): 0.94%) |
| (3) Aggregate amount of repurchase:           | 5,000 million yen (maximum)   |
| (4) Period of repurchase:                     | From February 15, 2012 to August 31, 2012.  |

(Reference) Situation of treasury shares as of December 31, 2011:

Number of shares outstanding(excluding treasury shares):	6,925,173 shares
Number of treasury shares:	22,640 shares

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